



# FACT SHEET

2Q 2025





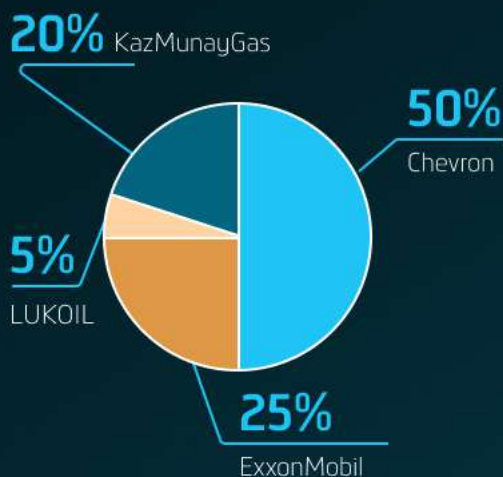


## HISTORY AND OWNERSHIP

Tengiz, the world's deepest producing super giant oil field, was discovered in 1979.

The Tengizchevroil (TCO) partnership was formed on April 6, 1993, between the Republic of Kazakhstan and Chevron.

### Current partners:



## PRODUCTION AND RESERVES

### Estimated oil in place

#### Tengiz field

**3.1b metric tonnes**  
25 billion barrels

#### Korolev field

**200m metric tonnes**  
1,6 billion barrels

- Total recoverable crude oil in the Tengiz and Korolev fields is estimated to be 1.4 billion metric tonnes (11 billion barrels).
- The areal extent of the Tengiz reservoir is large, measuring 20 kilometers (12 miles) by 21 kilometers (13 miles).

- TCO completed its Sour Gas Injection and Second-Generation Plant (SGI/SGP) expansion project in 2008. Over the last few years average daily production capacity exceeded 80 thousand metric tonnes per day (640 thousand barrels) of crude oil and 25 million cubic meters per day (870 mmscf) of natural gas.
- In January 2025, TCO reached a significant milestone at Future Growth Project – Wellhead Pressure Management Project (FGP-WPMP), by safely initiating production of crude oil at its new Third-Generation Plant (3GP), which is expected to expand Tengiz's crude oil output by an additional 12 million tons per annum.
- Once all Tengiz facilities are operating at full capacity, TCO's total annual crude oil production is expected to reach approximately 40 million tons per annum, providing incremental value to Kazakhstan through taxes, royalties and other direct financial payments.
- Crude production in first six months of 2025 was 19.46 million metric tonnes (about 155.3 million barrels).





## HEALTH, SAFETY AND THE ENVIRONMENT

**\$3,2 billion**

TCO has invested since 2000  
in environmental protection activities

**71%**

Since 2000, total air emissions  
generated per ton of produced oil  
have decreased by

TCO's gas utilization rate  
in 2Q 2025 was

**99,4%**

- TCO's total water reuse rate in 2Q 2025 was 49 percent. TCO continues water conservation efforts by treating domestic sewage and reusing it for production needs.
- TCO sends more than 35 types of waste for recycling. In 2Q 2025, TCO's waste reuse/recycling rate was 82 percent.

## PRODUCT SALES

- In 1H 2025, TCO sold over



**623k metric tonnes  
of LPG**



**about 1.2 million metric tonnes  
of sulfur**



**over 2.9 billion cubic meters  
of sales gas.**

- TCO supplied almost all of its produced sales gas to the domestic market.



## BENEFITS TO KAZAKHSTAN



In 2Q 2025, direct payments  
to the Republic of Kazakhstan  
totaled about

**\$5 billion**

- From 1993 through 2Q 2025, TCO made direct financial payments of about \$206.3 billion to Kazakhstani entities, including Kazakhstani employees' salaries, purchases of Kazakhstani goods and services, tariffs and fees paid to state-owned companies, profit distributions to the Kazakhstani shareholder and taxes and royalties paid to the government.

- In 2Q 2025, Kazakhstani content spent was about \$964 million.



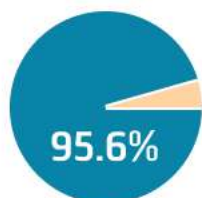
**\$51.4 billion**

TCO has invested on Kazakhstani  
goods and services since 1993.



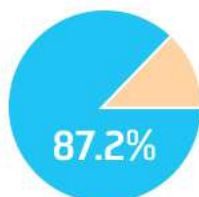


## WORKFORCE DEVELOPMENT



Kazakhstani citizens hold 95.6 percent of positions in TCO compared to 50 percent in 1993.

Kazakhstani managers and supervisors represent 87.2 percent of the TCO managerial workforce.



- Ongoing training and development programs exist to support the advancement of employees to positions of increasing responsibility.



## COMMUNITY OUTREACH

- Since 1993, TCO has invested



**over \$3.5 billion**

to fund social projects and programs in Atyrau Oblast for the community and employees.

- In 2010-2024 TCO also supported 159 social projects within its Community Investments Program, focused on improving the well-being of communities in the areas of health, education, economic and civil society development in Atyrau and Mangistau Oblasts.

- Since inception, TCO through its social infrastructure programs including Egilik, has invested in



**more than 120 projects**

of social infrastructure to construct and improve social facilities such as schools, hospitals, recreational areas, kindergartens, and other common facilities in Atyrau region.

- In 2025, as part of its Community Investments Program, TCO provided financial support to 20 projects to help improve the quality of health, education and to develop civil society in Atyrau Oblast.