



HISTORY AND OWNERSHIP

Tengiz, the world's deepest producing super giant oil field, was discovered in 1979.

The Tengizchevroil (TCO) partnership was formed in April 6, 1993, between the Republic of Kazakhstan and Chevron.

Current partners:





PRODUCTION AND RESERVES

Estimated oil in place

Tengiz field

3.1b metric tonnes

25 billion barrels

Korolev field

200m metric tonnes

1.6 billion barrels

Estimated total recoverable crude oil

Tengiz and Korolev fields is estimated to be

1.4b metric tonnes

11 billion barrels

- The areal extent of the Tengiz reservoir is large, measuring 20 kilometers (12 miles) by 21 kilometers (13 miles).
- TCO completed its Sour Gas Injection and Second-Generation Plant (SGI/SGP) expansion project in 2008. Over the last few years average daily production capacity exceeded 80 thousand metric tonnes per day (640 thousand barrels) of crude oil and 25 million cubic meters per day (870 mmscf) of natural gas.
- In January 2025, TCO reached a significant milestone at Future Growth Project – Wellhead Pressure Management Project (FGP-WPMP), by safely initiating production of crude oil at its new Third-Generation Plant (3GP), which is expected to expand Tengiz's crude oil output by an additional 12 million tons per annum.
- Once all Tengiz facilities are operating at full capacity, TCO's total annual crude oil production is expected to reach approximately 40 million tons per annum, providing incremental value to Kazakhstan through taxes, royalties and other direct financial payments.
- Crude production in the first nine months of 2025 was 30.5 million metric tonnes (about 243.2million barrels).



HEALTH, SAFETY AND THE ENVIRONMENT

\$3,2 billion

TCO has invested since 2000 in environmental protection activities.

Since 2000, total air emissions generated per ton of produced oil have decreased by

71%

 TCO continues water conservation efforts by treating domestic sewage and reusing it for production needs. TCO's gas utilization rate in 3Q 2025

99,5 %

TCO's total water reuse rate in 3Q 2025

48%

 TCO sends more than 35 types of waste for recycling. In 3Q 2025, TCO's waste reuse/recycling rate was 83 percent.

PRODUCT SALES

• In the first nine months of 2025, TCO sold



over 963 thousand metric tonnes of LPG



over 1.8 million metric tonnes of sulfur



over 4.5 billion cubic meters of sales gas

• TCO supplied almost all of its produced sales gas to the domestic market.





BENEFITS TO KAZAKHSTAN

From 1993 through 3Q 2025, TCO made direct financial payments of about \$209 billion to Kazakhstani entities, including Kazakhstani employees'salaries, purchases of Kazakhstani goods and services, tariffs and fees paid to state-owned companies, profit distributions to the Kazakhstani shareholder and taxes and royalties paid to the government.



~\$7,7 billion

Direct payments to the Republic of Kazakhstan for the first nine months of 2025



\$1,3 billion

Kazakhstani content spent for the first nine months of 2025



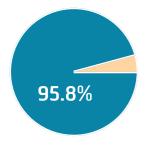
\$51.8 billion

Spent on Kazakhstani content from 1993 to the first nine months of 2025

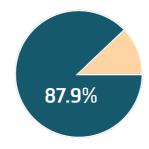


WORKFORCE DEVELOPMENT

Ongoing training and development programs exist to support the advancement of employees to positions of increasing responsibility.



Kazakhstani citizens hold 95.8 percent of positions in TCO compared to 50 percent in 1993.



Kazakhstani managers and supervisors represent 87.9 percent of the TCO managerial workforce.



COMMUNITY OUTREACH

Since inception, TCO through its social infrastructure programs including Egilik, has invested in

more than 120

social infrastructure projects to construct and improve social facilities such as schools, hospitals, recreational areas, kindergartens, and other common facilities in Atyrau region.



In 2025, as part of its Community Investments Program, TCO provided financial support to

20 projects

to help improve the quality of health, education and to develop civil society in Atyrau Oblast.



In 2010-2024 TCO also supported

159 social projects

within its Community Investments Program, focused on improving the well-being of communities in the areas of health, education, economic and civil society development in Atyrau and Mangistau Oblasts.

